

Policy FAQs

Why the focus on Innovation and not Entrepreneurship?

Our entrepreneurship deficit has shrunk while our innovation deficit is growing (see <http://pn.ispirit.in/can-india-arrest-the-slide-in-its-innovation-ranking/>) If we don't build our innovation capability, two things will happen. First, we will not be able to solve the myriad problems that are specific to India. Second, our current national winners like Flipkart and Ola might lose out to their global competitors over time.

How do we address the Innovation deficit?

There is no shortage of imagination and creativity in India. We need to build our skills where this imagination and creativity is applied to generate unique solutions to local problems. InnoFest is the platform to tackle this challenge.

To reduce the innovation deficit we need to operate at two levels: the individual and the policy. InnoFest uniquely brings these two elements together.

1. The Young Ignited Minds will sharpen their innovation skills in a fun and experiential setting.
2. And Govt. will activate thoughtful policies that will help fulfil the innovation potential of India.

How are Young Ignited Minds different from Entrepreneurs?

Young Ignited Minds build products that solve real problems and rely on early traction through platforms like Kickstarter, Wishberry and Witworks to reach early adopters. They then parlay this traction to become entrepreneurs. In that sense, they are just another breed of entrepreneurs. They are less focussed on making business plans than making products. India's future rides on them.

Is InnoFest a one-time event?

InnoFest is a multi-year effort. It is more than an event. It is a platform for Young Ignited Minds to bond and learn from each other. It is a place for policy makers to craft and deploy enabling policies for innovation. It is a place for new distribution platforms like Kickstarter, Wishberry and Witworks to find their campaign creators.

Participant FAQs

Do I need to be an engineer to attend this?

No, we welcome all aspiring innovators. It is meant for you if you:

- build on dreams, live with passion
- believe in action, learn in execution
- are made to be brave, and are not shy to share
- stand on merit, lead by giving due credit
- are here for a purpose, here to change, innovate and to create

Why are you doing a flash sale?

We want informed attendees. This way you'll be able to learn more about InnoFest and then make a decision to attend.

How will I benefit by attending?

- You get to learn from inspirational journeys of those that dared to do it, of creation to action.
- You get to build epic stuff - built today, impacts millions' tomorrow
- You get to meet collaborators eager to turn your idea into reality - funders and investors, advisors and accelerators, partners and amplifiers.
- You get to seek new challenges, which'll turn into funding grants- yes they are happening all around you, it's time you tried your shot.

Most of all, you will breath the exhilaration of breaking the mould. Of going where no one has gone before.

How can I contribute to the cause? Can I volunteer?

At InnoFest, you will have an opportunity to talk to iSPIRT volunteers. They will tell you about to be part of this movement as a volunteer.

I have an idea that I think is innovative. What can I do to showcase this at InnoFest?

Please send us an email at avinash@ispirt.in providing as much information as possible.

I have a prototype of a product. How can InnoFest assist me to take this to the next level?

You'll get to meet several fellow travelers, expert innovators and platforms like Wit Works and Wishberry. Out of these conversations, a clear path will emerge.

Can InnoFest provide access to mentors who can guide me?

Most likely. You'll be surrounded by possible mentors. Its the perfect place for mentor hunting.